

March 23, 2018

## To Our Valued Appvion Customers:

Appvion is announcing a price increase on NCR PAPER\* Brand carbonless roll and sheet products, DocuCheck® Security Papers and non-paper products sold in the United States and Canada. This price increase is in addition to all previously announced increases.

Despite our continuous improvement initiatives and cost reduction efforts, the costs associated with manufacturing and transporting our products continue to increase. We have been unable to compensate for significant pulp, chemical, transportation, and colorformer inflation.

Current raw material supply is not impacting Appvion's ability to fill customer orders. However, in order to meet the needs of all customers, Appvion will be unable to accept orders above historical average prior to the price increase date.

Effective with shipments on Monday, April 30, 2018 Appvion will increase prices as follows:

8.0%
8.0%
8.0%
8.0%
\$4.00/cwt
\$5.00/cwt
\$5.00/cwt

Please contact your Appvion sales representative with any questions you may have. We value your business and thank you for your continuing support.

Sincerely,

Ted Pinkos

Global Sales Director - Carbonless & Specialty Papers

\*NCR PAPER is a registered trademark licensed to Appvion, Inc.